

# Group Life Insurance

## *An Overview*



SSA provides its member businesses exceptional value with group term life insurance for owners and **full-time employees**. SSA has a plan that gives you the coverage you need at an affordable price.

- Plans include up to \$250,000 of coverage protection
- Accidental death and dismemberment benefits
- Optional dependent coverage
- Coverage is available for groups of one to 50 employees
- Low unisex rates and guaranteed issue up to \$100,000 for companies with 10 or more enrollees, and up to \$25,000 for groups with 1-9 enrolling.



## ▶ Group Life Insurance Monthly Rates Per \$10,000 of Coverage (\$250,000 maximum)

| <u>Age</u> | <u>Women &amp; Men</u> |
|------------|------------------------|
| < 30       | \$ .95                 |
| 30-39      | 1.25                   |
| 40-44      | 2.60                   |
| 45-49      | 3.70                   |
| 50-54      | 5.80                   |
| 55-59      | 10.70                  |
| 60-64      | 15.00                  |
| 65-69      | 28.10                  |
| 70-74      | 41.90                  |
| 75-79      | 70.80                  |
| 80+        | Call SSA for rates     |



## ▶ Coverage You Need

### **Basic Life (Maximum \$100,000)**

Guaranteed issue available for groups of 10 or more enrollees for up to \$100,000 with 75% participation required, and available to groups from 1-9 employees up to \$25,000.

Coverage amounts decrease after the first premium anniversary following age 70. Coverage is 65% between the ages of 70 and 74, 45% between the ages of 75 and 79, and 30% between the ages of 80 and 84 and 15% at age 85 and over. (Employee must still be working full-time.)

Dependent, spouse and children can be covered for either \$2.50 or \$5.00 per month. \$2.50 equals \$5,000 on spouse and \$2,000 on each child. \$5.00 equals \$10,000 on spouse and \$4,000 on each child.

### **Voluntary Life (Maximum \$250,000)**

Voluntary life coverage available for one to 50 lives. Employees may choose varying amounts of coverage. Spouse may apply for up to 100% of the employee's coverage.

Dependent child coverage – Choice is \$5,000 for \$1.00/month or \$10,000 for \$2.00/month from 6 months to 19 years of age (age 26 if full-time student) This covers each child in the household.

### **Special features of SSA Basic and Voluntary Life include:**

- Accelerated Death Benefits (50% up to \$100,000)
- Travel Assistance Services for groups of 10+

## ▶ Voluntary Accidental Death and Dismemberment Insurance

Accidents can happen. If they do, you and your family can be financially protected with SSA's low-cost accidental death and dismemberment insurance plan. SSA's group coverage is available from \$25,000 to \$250,000 in increments of \$25,000 at just pennies a day.

- \$1.00/month per \$25,000 coverage (employee only)
- \$1.75/month per \$25,000 coverage (employee and family coverage)
- Coverage available from \$25,000 minimum in increments of \$25,000 to \$250,000 maximum
- Spouse and Child Education Benefits and Day Care Benefit (with family coverage)
- Seat Belt (10%) Air Bag (4%) Additional Benefit
- Coverage amounts decrease at age 70

▶ All SSA life and accidental death and dismemberment insurance plans are underwritten by Fort Dearborn Life Insurance Company of New York, Pittsford, NY.

Offering services to thousands of small businesses across New York.

### FOR MORE INFORMATION

We'll be happy to tell you more about SSA's group life insurance plans. It's one of the many membership benefits of joining SSA. Just call us toll-free at (800) 836-4772, or visit our web site at [ssamembers.com](http://ssamembers.com)  
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